



## **Atlantic Ciment concluded a memorandum of understanding for the construction of its cement plant with the Chinese Group CDI-SINOMA**

**Chengdu** – China, 28<sup>th</sup> of November, 2014

The Atlantic Ciment company, subsidiary of the Anouar Invest Holding, signed an important agreement with the Chinese CDI Group (Chengdu Design & Research Institute of Building Materials Industry Co., Ltd.) – SINOMA for the design and construction of its cement plant in the region of Settat in Morocco for a production capacity of 2.2 million tons of cement per year, in compliance with the Moroccan standards and using the best technologies available in terms of efficiency and environmental protection.

The execution timeframe for this project, with a global investment amount of 3 billion dirhams, provides for the launch of work during the first quarter of 2015 and a commissioning as from January 2018.

### **About Atlantic Ciment**

Atlantic Ciment, a company created in 2014 and part of the Moroccan Anwar Invest Group, aims mainly at developing the cement activities and construction materials segment.

Atlantic Ciment plans to expand its activities both in Morocco and abroad with a cement plant in Settat and grinding units in Morocco and in West African countries.

### **About Anouar Invest Group**

The Anouar Invest Group is a leading Moroccan holding company, founded in October 1994. It operates mainly in the following industries: food, real-estate, logistics, building materials and agriculture. With its clear vision, the group has adapted to market changes by opting for the diversification of its activities so as to be able to develop serenely.

The group recorded a consolidated turnover of around 8 billion dirhams. Anwar Invest employs more than 4,000 employees, has more than 20 subsidiaries and is now positioned as one of Morocco's leading agrifood suppliers. The Holding is particularly known for its brands like Excelo, Badaouia, Mario, Fandy and Bon Lait. It also continues to gain market shares in the real-estate segment through its numerous quality projects.

The Group also increased its acquisitions that are consistent with the current market trends. It is making of its multisectoral expertise a true growth lever.